



GOODWAY INTEGRATED INDUSTRIES BERHAD
(Company No: 618972-T)
(Incorporated in Malaysia)

Interim Financial Statements for the Period
Ended 31 March 2020
(Quarter III)

GOODWAY INTEGRATED INDUSTRIES BERHAD (Company No: 618972-T)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 March 2020
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year	Preceding Year	Current Year	Preceding Year
	3 months ended	3 months ended	9 months ended	9 months ended
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	3,720	10,113	15,014	44,138
Cost of sales	(3,944)	(11,798)	(18,288)	(44,246)
Gross Loss	(224)	(1,685)	(3,274)	(108)
Other operating income	2,451	32	3,204	996
Operating expenses	(4,556)	(2,402)	(10,608)	(7,932)
Operating loss	(2,329)	(4,055)	(10,678)	(7,044)
Finance cost	(531)	(1,192)	(1,747)	(3,074)
Loss before tax	(2,860)	(5,247)	(12,425)	(10,118)
Taxation	-	-	-	-
Loss for the period	(2,860)	(5,247)	(12,425)	(10,118)
Loss attributable to:				
Equity holders of the Company	(2,860)	(5,319)	(12,424)	(10,144)
Non-controlling interest	-	72	(1)	26
	(2,860)	(5,247)	(12,425)	(10,118)
Loss per share attributable to equity holders of the Company (sen)				
- Basic loss per share	(2.35)	(4.81)	(10.22)	(9.18)
- Diluted loss per share	NA	NA	NA	NA

The above Consolidated Income Statements should be read in conjunction with the accompanying explanatory notes to the interim financial statements and the audited financial statements for the financial year ended 30 June 2019.

GOODWAY INTEGRATED INDUSTRIES BERHAD (Company No: 618972-T)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2020
(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended	Preceding Year 3 months ended	Current Year 9 months ended	Preceding Year 9 months ended
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Loss for the period	(2,860)	(5,247)	(12,425)	(10,118)
Other comprehensive income:				
Revaluation surplus, net of deferred tax	-	-	-	-
Foreign currency translation	(829)	(103)	(950)	(293)
	(829)	(103)	(950)	(293)
Total comprehensive loss for the period	(3,689)	(5,350)	(13,375)	(10,411)
Total comprehensive loss attributable to:				
Equity holders of the Company	(3,689)	(5,422)	(13,374)	(10,437)
Non-controlling interest	-	72	(1)	26
	(3,689)	(5,350)	(13,375)	(10,411)

The above Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2019.

GOODWAY INTEGRATED INDUSTRIES BERHAD (Company No: 618972-T)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

	(Unaudited) As at 31.03.2020	(Audited) As at 30.06.2019
	RM'000	RM'000
ASSETS		
Property, plant and equipment	70,412	72,296
Land held for development	7,412	7,412
Total non current assets	77,824	79,708
Inventories	12,524	10,489
Receivables, deposit & prepayments	41,591	25,263
Tax recoverable	614	779
Assets held for sales	-	6,800
Cash and bank balances	784	8,460
Total current assets	55,513	51,791
TOTAL ASSETS:	133,337	131,499
EQUITY AND LIABILITIES		
Share capital	63,847	58,011
Reserves	23,827	24,656
Accumulated losses	(68,994)	(56,569)
Owners of the Company	18,680	26,098
Non-controlling interest	(2,456)	(2,455)
Total equity	16,224	23,643
Loans and borrowings	13,663	19,657
Deferred tax liabilities	10,944	10,914
Total non current liabilities	24,607	30,571
Payables and accruals	59,506	32,739
Loans and borrowings	33,000	44,546
Total current liabilities	92,506	77,285
Total liabilities	117,113	107,856
TOTAL EQUITY AND LIABILITIES	133,337	131,499
Net assets per share (RM)	0.13	0.19

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2019.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2020**

Amounts in RM'000	Attributable to equity holders of the Company				Total	Non-controlling Interest	Total
	Non-distributable		Distributable				
	Share capital	Translation reserves	Revaluation reserves	Accumulated losses			
At 1 July 2018	55,470	1,449	19,117	(31,473)	44,563	33	44,596
Loss for the year	-	-	-	(10,144)	(10,144)	26	(10,118)
Other Comprehensive Income for the year							
-Exchange difference on translation of foreign operations	-	(293)	-	-	(293)	-	(293)
Total comprehensive (loss)/income for the financial year	-	(293)	-	(10,144)	(10,437)	26	(10,411)
At 31 March 2019	55,470	1,156	19,117	(41,617)	34,126	59	34,185
At 1 July 2019	58,011	59	24,597	(56,569)	26,098	(2,455)	23,643
Issuance of shares	5,836	-	-	-	5,836	-	5,836
Loss for the year	-	-	-	(12,425)	(12,425)	(1)	(12,426)
Other Comprehensive Income for the year							
-Exchange difference on translation of foreign operations	-	(829)	-	-	(829)	-	(829)
	-	(829)	-	(12,425)	(13,254)	(1)	(13,255)
At 31 March 2020	63,847	(770)	24,597	(68,994)	18,680	(2,456)	16,224

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2019.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2020
(The figures have not been audited)

	(Unaudited) Period ended 31.03.2020 RM'000	(Unaudited) Period ended 31.03.2019 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(12,425)	(10,118)
Adjustments for non-cash items:	2,062	7,740
Operating loss before working capital changes	(10,363)	(2,378)
Changes in working capital:		
Decrease/(Increase) in inventories	7,986	(5,413)
(Increase)/Decrease in receivables, deposits and prepayments	(2,188)	13,575
Increase in payables and accruals	12,924	7,926
Cash generated from operations	8,359	13,710
Interest paid	(1,747)	(3,074)
Tax refunded/(paid)	19	(1)
Net cash flow (used in) / generated from operating activities:	6,631	10,635
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(55)	(1,318)
Proceeds from disposal of Assets held for sale	-	-
Proceeds from disposal of property, plant and equipment	(6,940)	-
Net cash flow from/(used in) investing activities	(6,995)	(1,318)
CASH FLOWS (USED IN)/FROM FINANCING ACTIVITIES:		
Net repayment of loans and borrowings	(11,952)	(7,127)
Net (repayment)/drawdown of hire purchase	(198)	6
Proceed from issuance of shares	5,836	-
Net cash flow used in financing activities	(6,314)	(7,121)
CASH AND CASH EQUIVALENTS		
Net changes in cash and cash equivalents	(6,678)	2,196
Effects of foreign exchange translation	(829)	(293)
Cash and cash equivalents at beginning of period	5,214	250
Cash and cash equivalents at end of period	(2,293)	2,153

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2019 (CONT'D)
(The figures have not been audited)

	Period ended 31.03.2020 (Unaudited)	Period ended 31.03.2019 (Unaudited)
	RM'000	RM'000
Cash and cash equivalents comprises of:		
Cash and bank balances	784	5,417
Bank Overdraft	(3,077)	(3,264)
	(2,293)	2,153

The above Condensed Consolidated Cash Flow Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for the financial year ended 30 June 2019.

A. EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. Basis of Preparation

This interim financial statements are unaudited and have been prepared in accordance with the reporting requirements as set out in Malaysian Financial Reporting Standard (“MFRS”) 134 “Interim Financial Reporting” Rule 9.22 of Bursa Malaysia Securities Berhad Main Market Listing Requirements (“Bursa Securities Listing Requirements”) and issuers communication No. 1/2017-Guidance on Disclosures in Notes to Quarterly Report issued by Bursa Malaysia. These interim financial statements should be read in conjunction with the audited financial statements of the Company and of the Group for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the audited financial statements.

A2. Summary of Significant Accounting Policies

The significant accounting policies and method of computation applied in the unaudited interim financial statements are consistent with those adopted and disclosed in the audited financial statements of the Group and of the Company for the financial year ended 30 June 2019.

A3. Audit Report of Preceding Year’s Annual Financial Statements

There were no audit qualifications in the audited financial statements of the Group and of the Company for the financial year ended 30 June 2019.

A4. Seasonal or Cyclical Factors

The Group’s performance during the financial period under review was not materially affected by seasonal or cyclical factors.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

A6. Changes in Estimates

There were no material changes in estimates that have been used in the preparation of the interim financial statements or changes in estimates of amounts reported in the audited financial statements of the Group and of the Company for the financial year ended 30 June 2019.

A7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity securities during the financial period under review.

A8. Dividend Paid

There was no dividend paid by the Company during the financial period under review.

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A9. Segment Reporting

Segmental information for the financial period under review is as follows: -

<u>Amounts in RM'000</u>	Property and Consolidation				9 months ended	9 months ended
	Compounding	Retreading	Others	Adjustments	31.03.2020 (Unaudited)	31.03.2019 (Unaudited)
External Revenue	9,179	5,725	383	(570)	14,717	44,138
Inter-Segment Revenue	296	-	-	-	296	-
Total Revenue	9,475	5,725	383	(570)	15,013	44,138
Overseas Revenue	771	-	-	-	771	19,393
Local Revenue	8,704	5,725	383	(570)	14,242	24,745
Total Revenue	9,475	5,725	383	(570)	15,013	44,138
Segment Results	(3,357)	(30)	(4,112)	-	(7,499)	(2,442)
Interest Income	-	-	-	-	-	-
Depreciation and Amortisation	(2,954)	(91)	(134)	-	(3,179)	(4,602)
Finance Cost	(1,708)	(2)	(37)	-	(1,747)	(3,074)
Profit/(Loss) Before Taxation	(8,019)	(123)	(4,283)	-	(12,425)	(10,118)
Taxation	-	-	-	-	-	-
Non-controlling Interest	-	-	-	1	1	(26)
Profit/(Loss) for The Period						
Attributable to the equity holders of the Company	(8,019)	(123)	(4,283)	1	(12,424)	(10,144)

A10. Valuation of Property, Plant and Equipment

The freehold and leasehold land and buildings of the Group are stated at fair value based on valuation performed by independent professional valuer on the open market value basis conducted in year 2019.

A11. Significant Events During the Reporting Period

Reference is made to the announcements in relation to: a) the proposed disposal of 100% equity interest in Bigwheel Green Tyres Sdn Bhd (“**BWGT**”), a wholly owned subsidiary of the Company (or “**Goodway**”), to CK Rubber Industries Sdn Bhd (“**CKRI**”) for a disposal consideration of RM19,648,772.38 (“**Proposed Disposal of BWGT**”); b) the proposed disposal of a parcel of industrial land held under Country Lease No 015583463 adjoining to Big Wheel Industrial Park, off Jalan Tuaran, District of Kota Kinabalu, Sabah, for a cash consideration of RM13,000,000.00 by BWGT and GIIB Development Sdn Bhd (“**GDSB**”), a wholly owned subsidiary of the Company to Tang Ying See (or the “**Purchaser**”) (“**Proposed Disposal of Tuaran Land**”) made by the Company on 3 September 2019, 29 & 31 October 2019 and 7 November 2019; and c) the proposed private placement of up to 36,470,775 new shares, representing up to 30% of the total issued shares of Goodway (“**Private Placement**”); d) proposed renounceable rights issue of up to 237,060,037 new shares together with up to 158,040,024 warrants (“**Rights Issue with Warrants**”); and e) proposed diversification of the existing business to include the supply and installation of mechanical and engineering process control and automation systems (“**Diversification**”) (collectively referred to as the “**Proposals**”) made by the Company on 29 October 2019, 4 & 23 December 2019.

The significant events occurred during the financial period under review are summarised as follows:

1. The Board had on 3 January 2020, announced that an application was made to Bursa Malaysia Securities Berhad (“**Bursa Securities**”) for a further extension of time to submit the draft circular to shareholders in relation to the Proposals to 3 February 2020. The application was approved by Bursa Securities on 8 January 2020 and the same was announced accordingly.
2. The Board had on 22 January 2020 issued a circular to shareholders subsequent to the approval of the Proposals obtained from Bursa Securities via its letter dated 10 January 2020 and an Extraordinary General Meeting (“**EGM**”) was held on 6 February 2020 for the purpose of considering resolutions to give effect to the Proposals. All the resolutions in relation to the Proposals were duly passed at the EGM.

A11. Significant Events During the Reporting Period (continued)

3. On 6 February 2020, the Board announced that Goodway had on 31 January 2020 received a letter from the Purchaser's solicitor that the Purchaser had terminated the sale and purchase agreement ("SPA") entered into between GDSB, BWGT, and the Purchaser in respect of the Proposed Disposal of Tuaran Land with effect from 28 December 2019 due to GDSB's non-compliance of Clause 12.1 of the SPA. The Assignment and Settlement Agreement dated 29 October 2019 which was inter-conditional with the SPA was terminated by the Purchaser.
4. On 11 February 2020, the Board announced that a total of 24,313,850 new shares issued pursuant to the Private Placement, were listed and quoted on the Main Board of Bursa Securities.
5. On 3 March 2020, the Board submitted an application to Bursa Securities seeking for a further extension of time for issuance of circular to shareholders pertaining to the Proposed Disposal of BWGT to 24 March 2020.

A12. Significant Events Subsequent to the End of the Reporting Period

1. On 1 April 2020, the Board announced that the Conditions Precedent of the share sale agreement dated 3 September 2019 (as supplemented by the letter dated 7 February 2020) ("SSA") in relation to the Proposed Disposal of BWGT had not been fulfilled within the timeframe stipulated therein, that is, on or before 31 March 2020. This had rendered the SSA null and void pursuant to Clause 8.1 of the SSA and in such event, the Group had on 1 April 2020 notified CKRI in writing on refund of all monies paid by CKRI and CKRI shall have the directors appointed resign unconditionally.
2. On 10 April 2020, the Board announced that after taking into consideration the current market and economic conditions, the Board decided not to proceed with the Rights Issue with Warrants and the Diversification.

A13. Changes in the Composition of the Group

There were no changes in the composition of the Group during the financial period under review.

A14. Contingent Liabilities and Contingent Assets

	Company	
	As at 31.03.2020 (Unaudited) RM'000	As at 30.06.2019 (Audited) RM'000
Contingent liabilities		
Corporate guarantees for credit facilities granted to subsidiaries	48,143	43,772

A15. Capital Commitments

There are no outstanding capital commitments as at the end of the financial period under review.

A16. Recurrent Related Party Transactions

The Group's recurrent related party transactions are as follows:-

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year 3 months ended 31.03.2020 (Unaudited) RM'000	Preceding Year 3 months ended 31.03.2019 (Unaudited) RM'000	Current Year 9 months ended 31.03.2020 (Unaudited) RM'000	Preceding Year 9 months ended 31.03.2019 (Unaudited) RM'000
Transactions with a company connected to a Director			
- Supplying rubber compound and accessories	-	278	643

Related Party Transactions have been entered into in the ordinary course of business based on normal commercial terms and at arm's length. The total amount transacted for the period under review is within the Shareholders' mandate obtained on 31 March 2020.

B. BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1. Review of Performance

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended 31.03.2020 (Unaudited) RM'000	Preceding Year 3 months ended 31.03.2019 (Unaudited) RM'000	Current Year 9 months ended 31.03.2020 (Unaudited) RM'000	Preceding Year 9 months ended 31.03.2019 (Unaudited) RM'000
Revenue	3,720	10,113	15,014	44,138
Loss before tax	(2,860)	(5,247)	(12,425)	(10,118)

The Group's total revenue for the quarter under review recorded at RM3.7 million as compared to RM10.1 million in the preceding year's corresponding quarter, representing a decrease of RM6.3 million. The decrease was mainly due to constraints in the operation of the Rubber Compound Division, which is the main revenue contributor of the Group.

The Group has a loss before tax of RM12.4 million for the cumulative quarter under review as compared to a loss before tax of RM10.1 million in the preceding year's corresponding cumulative quarter. Loss before tax was higher mainly due to decrease in revenue and higher average costs despite lower operating expenses and finance costs.

B2. Comparison with Preceding Quarter's Results

	Current Quarter ended 31.03.2020 (Unaudited) RM'000	Preceding Quarter ended 31.03.2019 (Unaudited) RM'000
Revenue	3,720	6,015
Loss before tax	(2,860)	(5,885)

The Group revenue decreased by RM2.3 million, from RM6 million in the preceding quarter to RM3.7 million in the current quarter. This was mainly due to decrease in revenue reported from the Rubber Compound Division, which was from RM6.7 million in the preceding quarter to RM2.5 million registered in the current quarter; whereas Retread and Other Divisions also recorded a low revenue of RM1.2 million.

The Group reported a decrease of loss before tax of RM2.8 million in current quarter compared to the loss before tax of RM5.9 million in preceding quarter.

B3. Prospects for the Current Financial Year

The COVID-19 pandemic has resulted in unprecedented global lockdown measures which began in China in January 2020 followed by many countries thereafter. This has resulted in an adverse effect on the Group in procuring supply materials and manufacturing operations.

During the quarter under review, the Group has brought on board new key management personnel and has taken the opportunity during the downturn to review and reorganise multiple aspects of the business. This included restructuring operational procedures and optimising financial commitments.

The impact of the COVID-19 outbreak in the longer term cannot be accurately estimated at this juncture as there are still significant uncertainties on containment of the virus and its effect on the economy. The management will be focusing on increasing revenue streams and raising funds to ensure the Group is ready for a possible economic recession.

B4. Loss before Taxation

The loss before taxation is arrived at after charging the following items: -

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended 31.03.2020 (Unaudited)	Preceding Year 3 months ended 31.03.2019 (Unaudited)	Current Year 9 months ended 31.03.2020 (Unaudited)	Preceding Year 9 months ended 31.03.2019 (Unaudited)
	RM'000	RM'000	RM'000	RM'000
Loss on disposal of property, plant and equipment	(8)	(65)	(8)	(66)
Interest expenses	(531)	(1,191)	(1,747)	(3,074)
Depreciation and amortisation	(432)	(1,275)	(3,179)	(4,602)
Gain / (loss) on foreign exchange	39	(68)	(281)	(416)

B5. Profit forecast or profit guarantee

This is not applicable to the Group.

B6. Taxation

Taxation comprises the following: -

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year 3 months ended 31.03.2020 (Unaudited)	Preceding Year 3 months ended 31.03.2019 (Unaudited)	Current Year 9 months ended 31.03.2020 (Unaudited)	Preceding Year 9 months ended 31.03.2019 (Unaudited)
	RM'000	RM'000	RM'000	RM'000
Current tax expense	-	-	-	-
Deferred taxation	-	-	-	-
Total taxation expense	-	-	-	-

B7. Status of Corporate Proposals

1 Private Placement, Right Issues with Warrants and Diversification

On 11 February 2020, the Board announced that a total of 24,313,850 new shares issued pursuant to the Private Placement, were listed and quoted on the Main Board of Bursa Securities.

On 10 April 2020, the Board decided not to proceed with implementation of Rights Issue with Warrants and the Diversification after taking into account of the current market conditions.

B7. Status of Corporate Proposals (continued)

2. Proposed Disposal of Tuaran Land

On 6 February 2020, the Board announced that Goodway had on 31 January 2020 received a letter from Purchaser's solicitor that the Purchaser had terminated the SPA with effect from 28 December 2019. Accordingly, the Assignment and Settlement Agreement dated 29 October 2019 which was inter-conditional with the SPA was terminated by the Purchaser.

3. Proposed Disposal of BWGT

On 1 April 2020, the Board announced that Proposed Disposal of BWGT was deemed terminated in view that the Conditions Precedent of the SSA had not been fulfilled within the timeframe stipulated therein, that is, on or before 31 March 2020. As such, the following were taken place:

- i. Goodway shall refund all monies paid by CKRI to Goodway pursuant to the SSA.
- ii. CKRI shall cause the directors appointed pursuant to Clause 4.4 of the SSA to resign unconditionally and with no claims whatsoever against BWGT or Goodway for such loss of office.
- iii. Neither party shall have any claims against the other in respect thereof save and except for any antecedent breaches and in relation to (i) and (ii) above.

The termination would not have any financial impact on Goodway and its subsidiaries.

B8. Group Loans and Borrowings

The Group loans and borrowings as at 31 March 2020 are as follows:-

	As at period ended 31 March 2020			Amount in '000
	Long Term Borrowings	Short Term Borrowings	Total Borrowings	
	RM	RM	RM	
Secured				
Trade Facilities	-	22,470	22,470	
Overdraft	-	3,078	3,078	
Finance lease	220	210	430	
Term loans/Islamic financing	13,443	7,242	20,685	
Total	13,663	33,000	46,663	
	As at period ended 31 March 2019			Amount in '000
	Long Term Borrowings	Short Term Borrowings	Total Borrowings	
	RM	RM	RM	
Secured				
Trade Facilities	-	34,453	34,453	
Overdraft	-	3,264	3,264	
Finance lease	308	423	731	
Term loans/Islamic financing	21,669	8,442	30,111	
Total	21,977	46,582	68,559	

B9. Financial Instruments

Forward foreign exchange contracts are entered into by the Group in currencies other than the functional currency to manage exposure to fluctuations in foreign currency exchange rates on specific transactions.

Forward foreign exchange contracts are recognised on the contract dates and are measured at fair values at the end of the financial period under review with changes in fair values being recognised as profit or loss.

The Group's financial risk management policy seeks to ensure that adequate financial resources are available for the development of the Group's business whilst managing its interest rate risk, credit risk, liquidity risk and foreign currency risk.

B10. Material Litigation

The Group does not have any material litigation for the current financial period under review.

B11. Proposed Dividend

There was no dividend declared for the financial period under review.

B12. Accumulated Losses

The realised and unrealised losses of the Group are as follows:-

	As at 31.03.2020 (Unaudited) RM'000	As at 30.06.2019 (Audited) RM'000
Accumulated losses		
-Realised	(47,085)	(34,690)
-Unrealised	(10,944)	(10,914)
	(58,029)	(45,604)
Less: Consolidation adjustments	(10,965)	(10,965)
	(68,994)	(56,569)

B13. Loss per ordinary share [LPS]

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	31.03.2020 (Unaudited) RM'000	31.03.2019 (Unaudited) RM'000	31.03.2020 (Unaudited) RM'000	31.03.2019 (Unaudited) RM'000
<u>Basic LPS</u>				
Net loss attributable to the Equity holders of the Company	(2,860)	(5,319)	(12,424)	(10,144)
Weighted average number of ordinary shares brought forward as at 01 July 2019	121,569	110,518	121,569	110,518
Basic loss per share (sen)	(2.35)	(4.81)	(10.22)	(9.18)

Diluted LPS

Not applicable as the Company does not have dilutive ordinary shares in issue.

By order of the Board
GOODWAY INTEGRATED INDUSTRIES BERHAD
LEW SZE HOW
Independent Non-Executive Director
Audit and Risk Management Committee Chairman
Selangor Darul Ehsan
Date: